

FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION TO OPPOSE HB 1283 WHICH
PROPOSES TO ELIMINATE THE CAR RENTAL TAX.

WHEREAS, HB 1283 proposes to eliminate the car rental tax which is levied by the City of Atlanta and several other local governments for the stated purpose of promoting travel and tourism; and

WHEREAS, the City of Atlanta acted in good faith to use the revenue to issue almost \$70 million worth of bonds to construct the parking deck at the Georgia Dome, thusly promoting travel and tourism; and

WHEREAS, the City of Atlanta has acted appropriately, and has not misspent any of the funds generated by the car rental tax; and

WHEREAS, elimination of the car rental tax would jeopardize Atlanta's bond rating and likely result in a property tax increase to offset the lost revenue.

NOW THEREFORE, BE AND IT IS HEREBY RESOLVED BY THE COUNCIL OF ATLANTA as follows:

Section 1: That the 2004 Georgia General Assembly is urged to oppose HB 1283.

Section 2: That the Municipal Clerk is hereby directed to forward copies of this Resolution to the Governor, Lieutenant Governor and all members of the 2004 Georgia General Assembly.